

29 March 2018

ASX RELEASE

## **TRANCHE 1 PLACEMENT COMPLETION AND GENERAL MEETING**

Marquee Resources Limited (“**Marquee**” or the “**Company**”) (ASX:MQR) is pleased to announce that, further to its announcement to ASX on 21 March 2018, Tranche 1 of the Placement has now completed, resulting in the issue of 3,582,500 fully paid ordinary shares in the Company at \$0.35 per share to raise gross proceeds of \$1,253,875.

Hartleys Limited has acted as Lead Manager to the Placement, which was heavily oversubscribed with support from new institutional and professional investors together with existing shareholders.

A notice convening a general meeting (“**General Meeting**”) to approve Tranche 2 of the Placement, being the issue of 3,988,928 shares at \$0.35 each to raise a further \$1,396,125 before costs, as well as the issue of options under and in connection with the Placement, will be sent to shareholders as soon as possible.

In addition to approving resolutions relating to the Placement, it is proposed that shareholder approval will be sought at the General Meeting for:

- the transfer of 6,564,683 shares from the MQR Trust to Syracuse Capital, as announced to ASX on 16 February 2018; and
- the grant of 8,000,000 performance rights to officers of the Company which are subject to certain vesting conditions (half vest in the event the Company achieves a 20 day VWAP of \$0.75 and half vest in the event the Company achieves a 20 day VWAP of \$1.00), and are then exercisable into shares for \$0.001 each within 3 years of being granted.

Further details will be provided in the notice convening the General Meeting to be sent to shareholders.

For further information visit <http://www.marqueeresources.com.au/> or contact:

**Marquee Resources Limited**

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