



18 August 2017

Dear Shareholder

### **Notice to Shareholders of Non-Renounceable Entitlement Offer**

We write to you as a registered shareholder in Marquee Resources Limited (ASX: MQR) (**Company**) as at today's date.

#### **Details of the Offer**

As advised in the Company's ASX announcement dated 18 August 2017, the Company is undertaking a non-renounceable pro-rata offer of options on the basis of 1 new option for every 3 shares held at 5:00pm (WST) on 24 August 2017 (**Record Date**) at an issue price of \$0.01 per option (**Offer**). Pursuant to the Offer, the Company will issue approximately 8,000,000 options and raise approximately \$80,000 before costs. The options are exercisable at \$0.20 each and will expire at 5.00pm (WST) on 30 September 2020.

#### **Underwriting**

The Offer is fully underwritten in equal parts by Syracuse Capital Pty Ltd and Murdoch Capital Pty Ltd, who are related parties as they are controlled by Rocco Tassone and Patrick Glovac who resigned as directors of the Company on 13 March 2017.

#### **Eligibility to participate in the Offer**

The Offer will be available to all shareholders registered on the Record Date whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Each Eligible Shareholder will be entitled to subscribe for 1 option for every 3 shares held at the Record Date.

Shareholders with registered addresses outside Australia and New Zealand are ineligible to participate in the Offer. The Company has determined that it is not practicable for ineligible shareholders to participate in the Offer having regard to the number of ineligible shareholders, the number and value of options that would be offered and the costs of complying with the regulatory requirements of foreign jurisdictions.

#### **Purpose of the Offer**

The purpose of the Offer is to implement the offer of options proposed in the Company's prospectus dated 8 February 2017.

Net proceeds from the Offer will provide the Company with additional working capital.

#### **Prospectus**

A prospectus in relation to the Offer is anticipated to be lodged with ASIC and ASX on or

about 18 August 2017 and will be sent to Eligible Shareholders soon after the Record Date.

If you require clarification on any of the above matters, please contact the Director on (+61) 0402 058 770.

Yours sincerely

A handwritten signature in black ink, appearing to be 'CT' followed by a stylized flourish.

Charles Thomas

Director

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