

# INVESTOR PRESENTATION



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## MARQUEE RESOURCES

NORTH AMERICAN BATTERY MINERALS FOCUSED COMPANY

ASX:MQR March 2018

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# INVESTMENT HIGHLIGHTS

Marquee Resources Ltd is an ASX listed explorer that has interests in the Ontario Cobalt Projects (Werner Lake, Skeleton Lake) and the Clayton Valley Lithium Project (Nevada, USA)



## Leading position

Attractive project locations in North America, having recently acquired interests in one of **the largest, high grade cobalt resources in Canada**



## Sunk capital benefit

Substantial investment in exploration at the Ontario Cobalt Projects by previous owners, enabling an accelerated timeline for the exploration program



## Battery metal exposure

Exposure to rising cobalt and lithium markets, which are booming in response to growing demand for rechargeable batteries in electric vehicles



## Aggressive Exploration Campaign

10,000m of diamond drilling planned at Werner Lake over coming months



## Solid M&A pipeline

**Potential for future high quality acquisitions** that will complement the existing cobalt and lithium projects



## Cash position

~\$1,300,000 cash



## Experienced Board

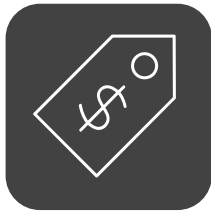
Directors with strong track records in corporate management and resource project acquisition, discovery and development

# CORPORATE SNAPSHOT



**Shares On issue**  
**35m<sup>1</sup>**

<sup>1</sup> 17.96m Tradeable Shares  
17.04 Escrowed



**Last Share Price**  
**\$0.40** (15 March 18)



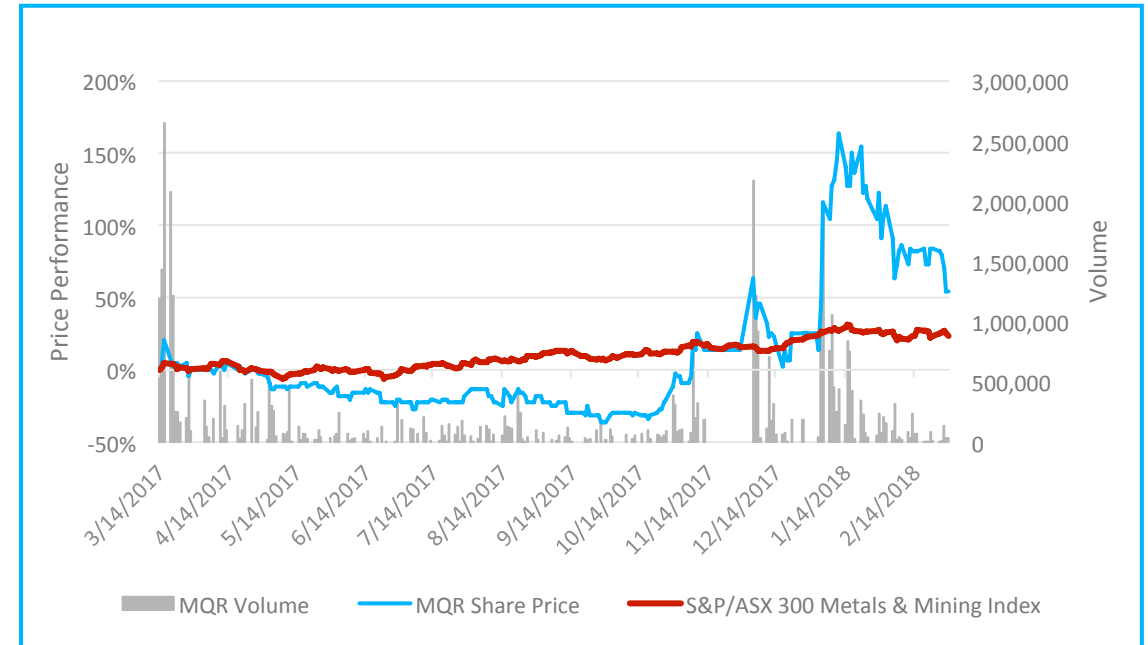
**Undiluted Market cap**  
**\$14.00m<sup>2</sup>**

<sup>2</sup> 9,000,000 Unlisted Director options  
(ex Price \$0.30 expiry 10/03/2020),  
8,000,000 Listed Options MQRO (ex  
price \$0.20 expiry 30/09/2020)



**Net Cash**  
**~ \$1.3m**

Top 5 Shareholders	% Shares Outstanding
MQR Shareholding Co	19%
Syracuse Capital	7%
Force Commodities	6%
Mounts Bay Investments	3%
KCIRTAP Securities	3%
<b>Top 5 Shareholders</b>	<b>38%</b>
<b>Top 20 Shareholders</b>	<b>60%</b>
<b>Directors and Associates</b>	<b>38%</b>





# PROJECTS OVERVIEW

Complementary project portfolio of high grade, North American battery minerals assets

## Clayton Valley (Nevada, USA)

- Clayton Valley Project (Lithium)
- Close proximity to Albemarle owned Silver Peak lithium mine, producing since mid 1940s

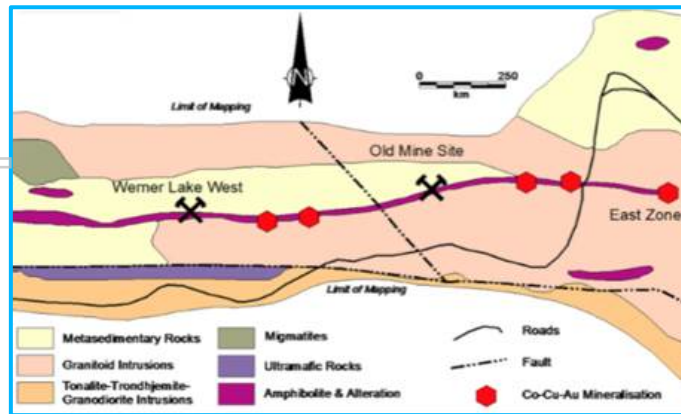
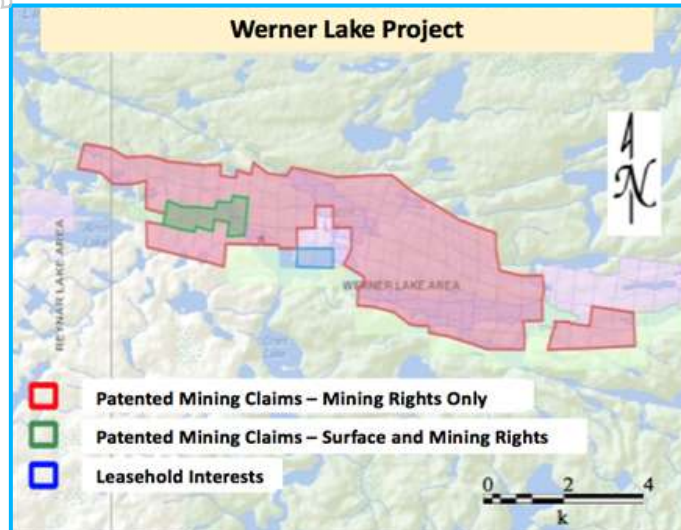
## Werner Lake (Ontario, Canada)

- One of the largest, high grade cobalt resources in Canada
- Werner Lake and Werner Lake East/West Projects now consolidated
- Includes previously operating Werner Lake Mine
- Over 40,000m of drilling previously undertaken at Werner Lake

## Skeleton Lake (Ontario, Canada)

- Skeleton Lake Project (Cobalt)
- Large land holding in highly prospective Mulligan cobalt area

# WERNER LAKE PROJECT



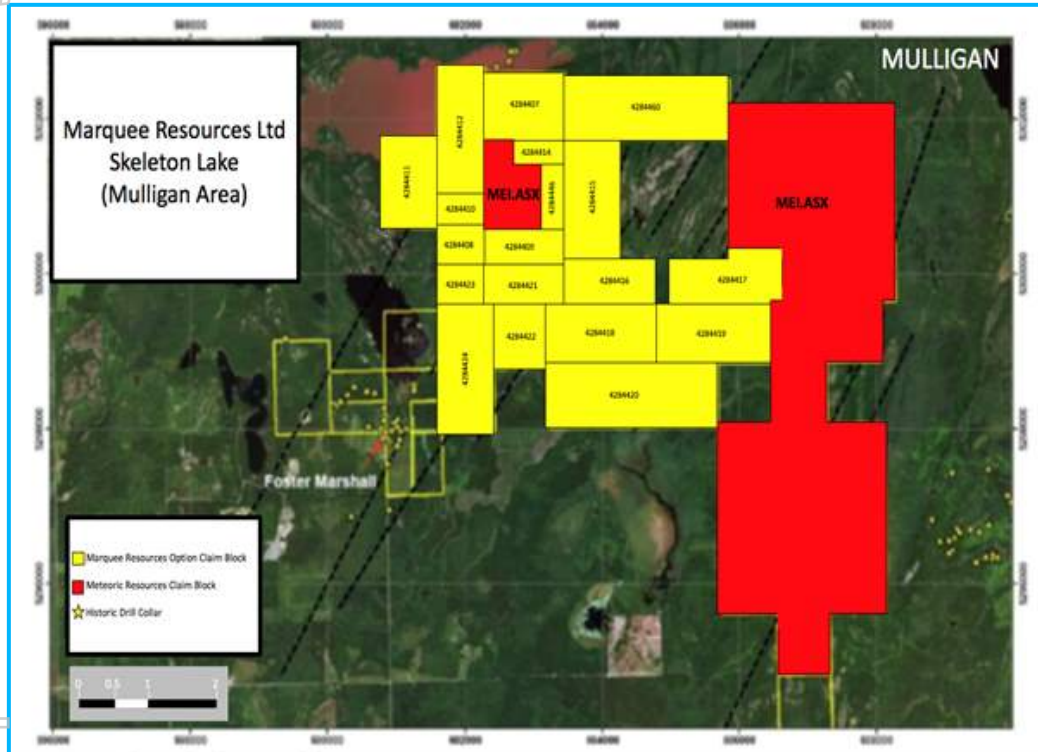
- Tier 1 location for mining of cobalt in Ontario, Canada.
- Indicated Mineral Resource of 79,400 tonnes at 0.43% Co.
- Historical high-grade sections were assayed at up to 20% cobalt, intersected by both surface drilling and underground drifting and could represent significant upside to the project's cobalt output.
- Werner Lake Cobalt Mine operated in the 1940s as a high-grade source of cobalt.
- +40,000m of drilling previously completed.
- Mineralized zones remain open in all directions.
- Total mine production was reported at 143,386 pounds of cobalt grading approximately 2.2% cobalt and 0.75 % copper (Hughes 2010a).
- Aggressive exploration programmed planned for 2018 to increase Resource.
- Adjoins First Cobalt Corps (ASX:FCC) landholding.

<sup>NB</sup> This work was based on a technical report AGP Mining Consultants, Sept 6, 2017 titled "NI 43-101 Resource Estimate for the Werner Lake Project, Werner Lake Ontario" for Global Energy Metals Corp ("GEMC"), conforming to CIM technical standards and NI 43-101 reporting standards for resources estimates. MQR deems this resource still relevant because economic parameters have not negatively changed significantly since publication date and MQR has confidence in the estimate based on review of technical data. There are no more recent estimates or data available. To upgrade this work from a historical or foreign estimate to a current mineral resource, MRQ will review the data set and complete additional drilling and modeling work to verify the historic or foreign estimate as a current mineral resource. A qualified person has not done sufficient work to classify the historical or foreign estimate as current mineral resources or reserves under JORC (2012) standards, and the issuer is not treating the historical or foreign estimate as a current mineral resources or reserves. Details of the Werner Lake project were reported by Marquee in press release dated December 5, 2017.





# SKELETON LAKE PROJECT



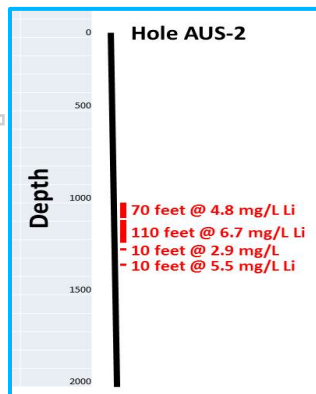
- 1,408 hectares (14.08km<sup>2</sup>) prospective for cobalt and situated 55km north of the town of Cobalt, Ontario.
- The claims surround and abut Meteoric Resources NL (MEI:ASX), Mulligan and Mulligan East Cobalt Property.
- Historical assays at the neighbouring Foster Marshall Ag-Co project returned high-grade up to 4.5% Cobalt and 87oz/t Silver (suprememetalscorp.com).
- The Mulligan cobalt occurrence is contiguous to the Skeleton Lake project and is an extremely important indicator with respect to the surrounding geology.

# CLAYTON VALLEY LITHIUM PROJECT



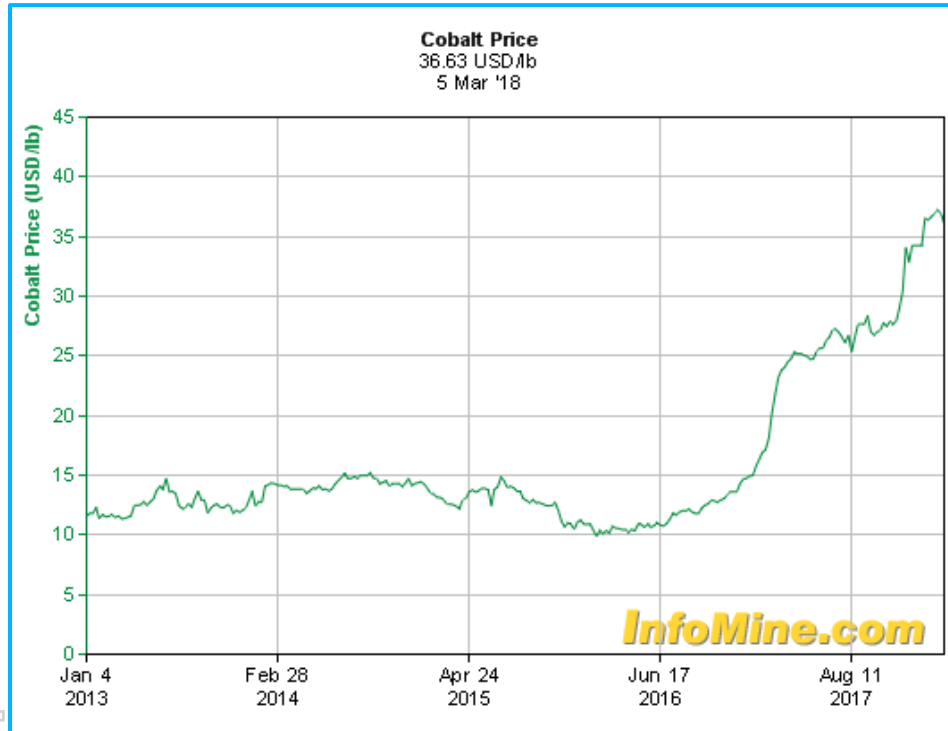
- ~12 square kilometres of claims endowed with both lithium-rich brines and clays.
- The Lithium Brine Project is located the north-east side of south end of the Clayton Valley Basin and to the south of the only producing lithium mine in North America.
- The location of the project is well suited to service the US domestic market with lithium brines exploited by scalable, staged development that can be expanded with increasing demand. The project is approximately 3.5 hours away from Tesla's Gigafactory 1, a large lithium-ion battery factory.
- The results presented in the drilling reports released on 26 September 2017 opened up the South-Eastern Clayton Valley to an expanded potential and could potentially rewrite the geology of the area.
- The company in conjunction with its consultant geologist is assessing the best course of action for the Clayton Valley Project.

Reportable intervals of lithium from recent drilling program:



DEPTH	INTERVAL
1010-1080	70 feet at 4.8 mg/L high of 8.7 mg/L
1090-1200	110 feet at 6.7 mg/L high of 11.6 mg/L
1250-1260	10 feet at 2.9 mg/L
1340-1350	10 feet at 5.5 mg/L

# STRONG GLOBAL DEMAND FOR BATTERY MINERALS

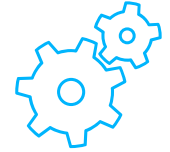


- Cobalt and lithium prices continue to perform well after a stellar year in 2017, with end market fundamentals remaining strong and demand outpacing supply.
- Demand for cobalt and lithium have been driven primarily by the growing electric vehicle (EV) market, both being key components in lithium-ion batteries.
- EV production and adoption is expected to ramp up significantly between 2020 and 2025, providing a solid outlook for battery minerals.
- In addition to the aggressive timelines put in place by automotive companies, governments are also setting targets for reduction of CO2 emissions, supporting the increase in adoption of EVs.
- Users seeking security and diversity of supply outside of DRC, which is the dominant global supplier of Cobalt.
- Increased corporate activity as evidenced by First Cobalt Corps (ASX:FCC) recent acquisition of US Cobalt.



# ACHIEVEMENTS SINCE LISTING

Substantial strategic progress since listing and positioned for busy 2018 as the company advances an expedited exploration and development program



## Ongoing

Aggressive exploration and resource delineation program

Key management hires



## February 2018

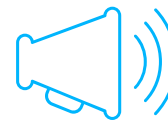
Marquee completes acquisition of interests in Canadian assets from Canadian CO27 Pty Ltd



## December 2017

Marquee announces acquisition of interests in cobalt projects at Werner Lake and Skeleton Lake in Ontario, Canada

- Key cobalt resource in North America
- High grade cobalt projects with significant capital previously invested
- Enables shareholders to gain exposure to booming cobalt market



## September 2017

Marquee announces Clayton Valley drilling results



## July 2017

Marquee commences drilling at Clayton Valley



## June 2017

Clayton Valley Lithium Project drilling permits received



## March 2017

Marquee lists on ASX in oversubscribed IPO raising \$3.5M

# Upcoming Milestones

## Werner Lake – Planned Aggressive Exploration Program

	Q1 2018	Q2 2018				Q3 2018			Q4 2018		
	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	
Appointment of General Manager (North America)											
Appointment of Geological Team (Canada)											
Applications for Drilling Permits and Land Access											
Drilling Contractors Appointed											
Exploration Target											
Diamond Drilling Stage 1 Commencement (4,000m+)											
Assays Received (Stage 1 Diamond Drilling)											
Resource Upgrade											
Diamond Drilling Stage 2 Commencement (6,000m+)											
Assays Received (Stage 1 Diamond Drilling)											
Resource Upgrade											

# BOARD OF DIRECTORS



## **Mark J Ashley** **Non-Executive Chairman**

Mr. Ashley is a senior resource executive with an over 30-year career launching, turning around, and optimizing internationally listed organizations mostly in Mining and Natural Resource Sectors. Mr. Ashley has a wide ranging and in-depth knowledge of the technical, commercial and financial aspects of the Resource sector (precious metals, base metals and bulk commodities) having held senior executive roles of a number of internationally listed entities including Normandy Mining, Cluff Resources, LionOre Mining International, Kagara Zinc, Apex Minerals and many others. He has significant international experience having worked in London, Shanghai, Turkey, Africa, Australia and now the USA. Mr. Ashley is a citizen of the USA, Australia and the UK and currently resides in California.

## **Charles Thomas** **Managing Director**

Mr Charles Thomas is an Executive Director and Founding Partner of GTT Ventures a leading boutique corporate advisory firm based in Australia. Mr Thomas holds a Bachelor of Commerce from UWA majoring in Corporate Finance. Mr Thomas has worked in the financial service industry for more than a decade and has extensive experience in capital markets as well as the structuring of corporate transactions. Mr Thomas has significant experience sitting on numerous ASX boards spanning the mining, resources and technology space. Mr Thomas's previous directorships include among others AVZ Minerals Ltd (ASX:AVZ), Liberty Resources Ltd (ASX:LBY), Force Commodities Limited (ASX:4CE) and Applabs Technologies Ltd (ASX:ALA) where he was responsible for the sourcing and funding of numerous projects. Mr Thomas is currently Non – Executive director of Viking Mines Ltd (ASX:VKA).

## **George Henderson** **Non-Executive Director**

George is a corporate lawyer with over 7 years of experience. He is currently a Partner in the corporate team at Edwards Mac Scovell. George primarily works in mergers and acquisitions, capital raisings and regulatory compliance, and has particular experience in the resources sector. George graduated from the University of Western Australia with degrees in Law and Commerce (Corporate Finance and Financial Accounting).

## **Anna MacKintosh** **Company Secretary**

Anna MacKintosh has over 26 years' commercial experience including 11 years with BHP, 10 years with AFSL holder Kirke Securities Ltd as Compliance Manager, Finance Manager and Responsible Executive. Since then she has been the Company Secretary/CFO for listed entity GB Energy Limited (ASX:GBX) and previously XTV Networks Ltd (ASX:XTV), Sovereign Gold Company (ASX:SOC) and Applabs Technologies Ltd (ASX:ALA).



# THANK YOU



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