

CORPORATE PRESENTATION



MARQUEE RESOURCES

North American Cobalt Sulphide Focused Company

ASX: MQR September 2018

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Some statements in this presentation regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook and target sizes. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.

Cautionary Statement

A qualified person has not done sufficient work to classify the historical or foreign estimate as current mineral resources or reserves under JORC (2012) standards, and the issuer is not treating the historical or foreign estimate as a current mineral resources or reserves. It is uncertain that following evaluation and/or further exploration work that the historical or foreign estimates will be able to be reported as mineral or ore reserves in accordance with the JORC Code.

This work was based on a technical report by AGP Mining Consultants, April 30, 2018 titled "NI 43-101 Resource Estimate for the Werner Lake Project, Werner Lake Ontario" for Global Energy Metals Corp ("GEMC"), conforming to CIM technical standards and NI 43-101 reporting standards for resources estimates. MQR deems this resource still relevant because economic parameters have not negatively changed significantly since publication date and MQR has confidence in the estimate based on review of technical data. There are no more recent estimates or data available. To upgrade this work from a historical or foreign estimate to a current mineral resource, Marquee will review the data set and complete additional drilling and modelling work to verify the historic or foreign estimate as a current mineral resource. A qualified person has not done sufficient work to classify the historical or foreign estimate as current mineral resources or reserves under JORC (2012) standards, and the issuer is not treating the historical or foreign estimate as a current mineral resources or reserves. Details of the Werner Lake project were reported by Marquee in a press release dated December 5, 2017.

The information in this report which relates to Exploration Results is based on information compiled by Mr. Paul Sarjeant, P.Geo. who is a member in good standing of the Association of Professional Geoscientists of Ontario (Membership #1658). Mr Sarjeant is a consultant to Marquee Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Sarjeant consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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INVESTMENT HIGHLIGHTS



Marquee Resources Ltd is an ASX listed explorer that has interests in the Ontario Cobalt Projects (Werner Lake, Skeleton Lake) and the Clayton Valley Lithium Project (Nevada, USA).



Leading position

Attractive project locations in North America, having recently acquired right to earn up to 70% interest in **one of the largest, high-grade cobalt sulphide resources in Canada**



Sunk capital benefit

Substantial investment in exploration at the Ontario Cobalt Projects by previous owners, enabling an accelerated timeline for the exploration program



Battery metal exposure

Exposure to both cobalt and lithium markets, with growing demand for rechargeable batteries in electric vehicle



Aggressive Exploration Campaign

~6,000 m of diamond drilling currently being undertaken at Werner Lake - high grade drill results and extensions to mineralisation already achieved



Solid M&A pipeline

Potential for future high quality acquisitions that will complement the existing cobalt and lithium projects



Cash position

~\$3,270,000 cash (30 June 2018)



Experienced Board

Directors with strong track records in corporate management and resource project acquisition, discovery and development

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CORPORATE SNAPSHOT



Shares On issue
42.74m¹
¹ 26.699m Tradeable Shares
17.045M Escrowed



Last Share Price
\$0.245
(27 August 18)



Undiluted Market cap
\$10.47m²
² 9,000,000 Unlisted Director options
(ex Price \$0.30 expiry 10/03/2020),
8,000,000 Listed Options MQRO (ex
price \$0.20 expiry 30/09/2020)
5,785,714 Unquoted Options (ex price
\$0.50 expiry 30/6/2019)
4,000,000 Class A Performance Rights
4,000,000 Class B Performance Rights



Net Cash
~ \$3.27m
(30 June 18)

| Top 5 Shareholders | % Shares Outstanding |
|----------------------------|----------------------|
| MQR Shareholding Co | 15.36% |
| Syracuse Capital | 6.06% |
| Force Commodities | 5.26% |
| Mounts Bay Investments | 2.34% |
| KCIRTAP Securities | 2.34% |
| Top 5 Shareholders | 31.36% |
| Top 20 Shareholders | 40.56% |



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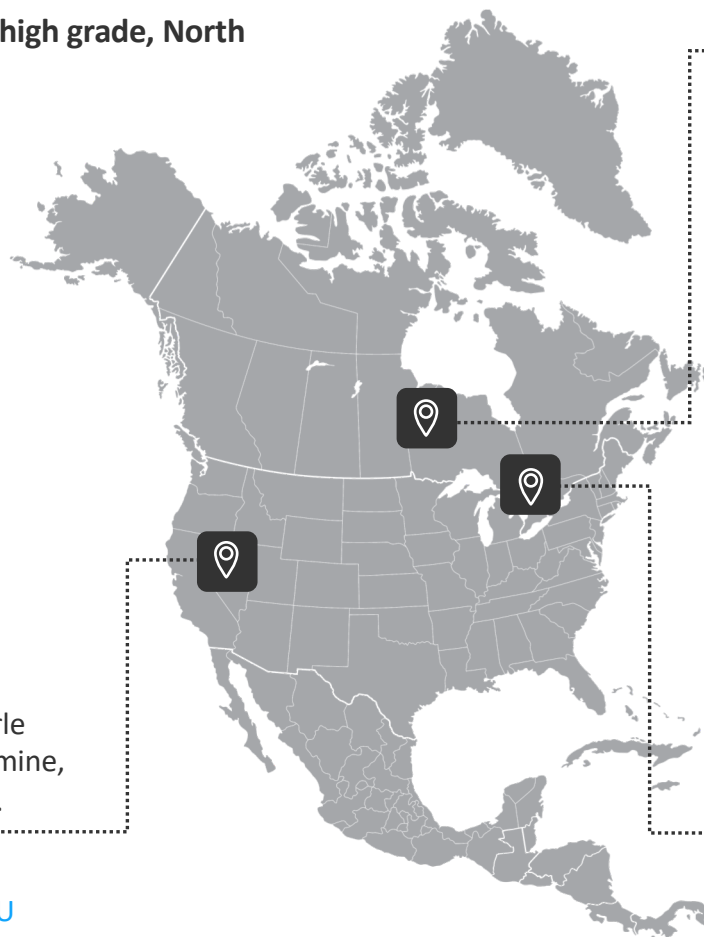
PROJECTS OVERVIEW



Complementary project portfolio of high grade, North American battery minerals assets.

Clayton Valley (Nevada, USA)

- Clayton Valley Project (Lithium).
- Close proximity to Albemarle owned Silver Peak lithium mine, producing since mid 1940s.



Werner Lake (Ontario, Canada)

- One of the largest, high grade cobalt sulphide resources in Canada.
- Option to acquire up to 70% by Spending \$2,500,000
- Werner Lake and Werner Lake East/West Projects now consolidated.
- Includes previously operating Werner Lake Mine.
- Over 40,000m of drilling previously undertaken at Werner Lake;
 - NI 43-101 resource of 79,000 tonnes @ 0.43% (see cautionary statement on slide 2)
- ~6,000m diamond drilling program currently underway

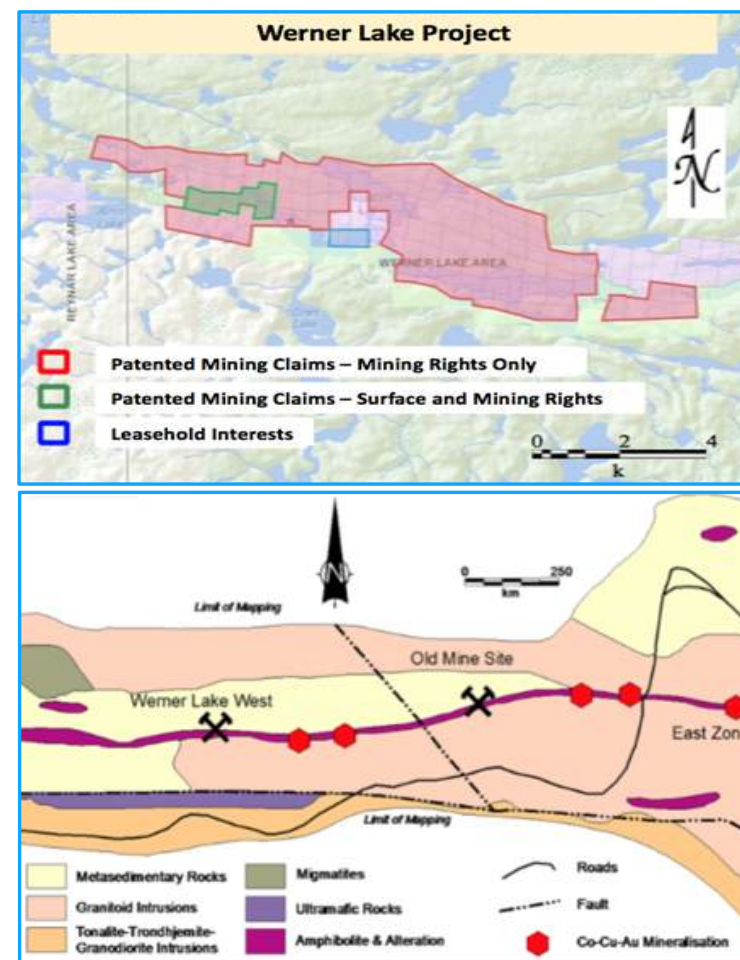
Skeleton Lake (Ontario, Canada)

- Skeleton Lake Project (Cobalt).
- Large land holding in highly prospective Mulligan cobalt area.

WERNER LAKE PROJECT

- Tier 1 location for mining of cobalt in Ontario, Canada.
- Werner Lake is a highly prospective project located in a world class mining jurisdiction.
- During the June quarter Marquee commenced Phase 1 ~2,000m diamond drilling campaign at Werner Lake.
 - Marquee has announced plans to immediately move to Phase 2 of the program which will consist of ~4,000m of diamond drilling.
- The drill program was aimed at significantly increasing the current resource at Werner Lake.
- Results received from the first seven holes demonstrate the high-grade nature and prospectivity of Werner Lake.
- 8 holes have been completed so far, with one further assay results due shortly.
- Werner Lake was historically mine operated in the 1940's as a high-grade source of cobalt with +40,000m of drilling previously completed.
- An extension of mineralisation at depth has been confirmed as part of Phase 1 drilling at Werner Lake with a further 2 holes remaining.

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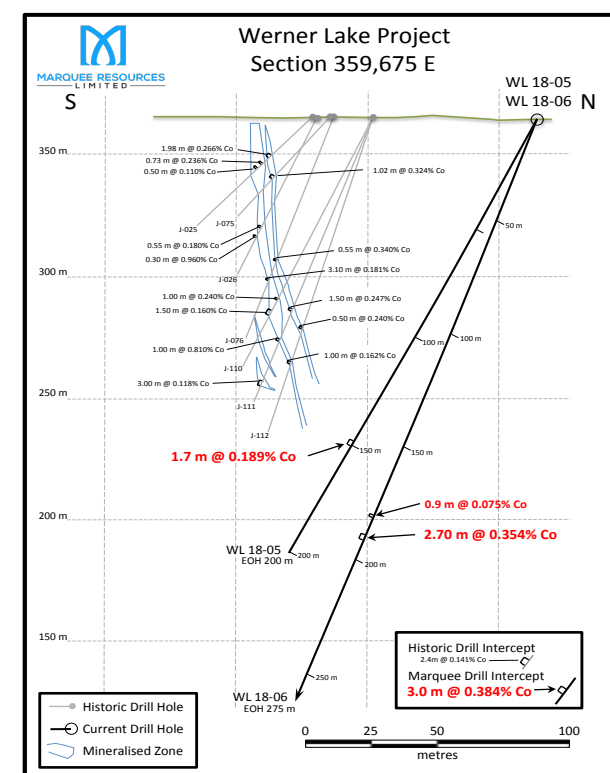
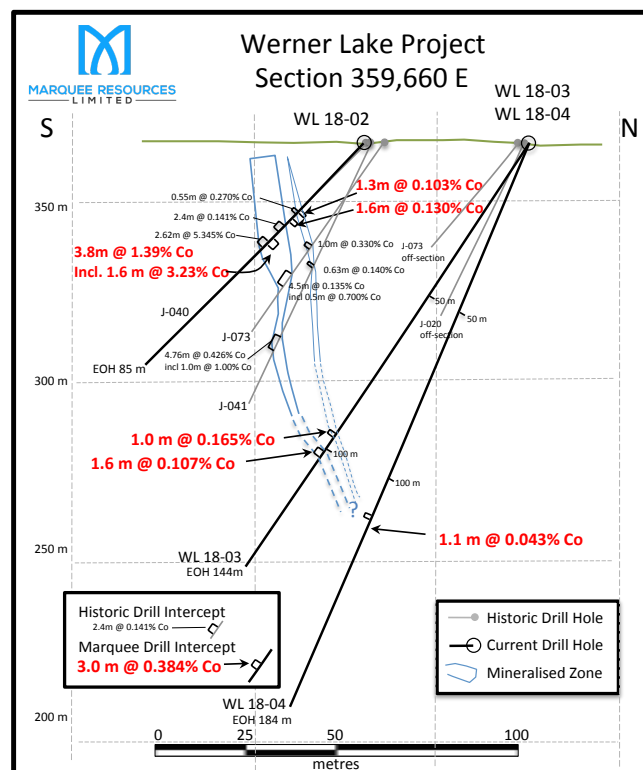
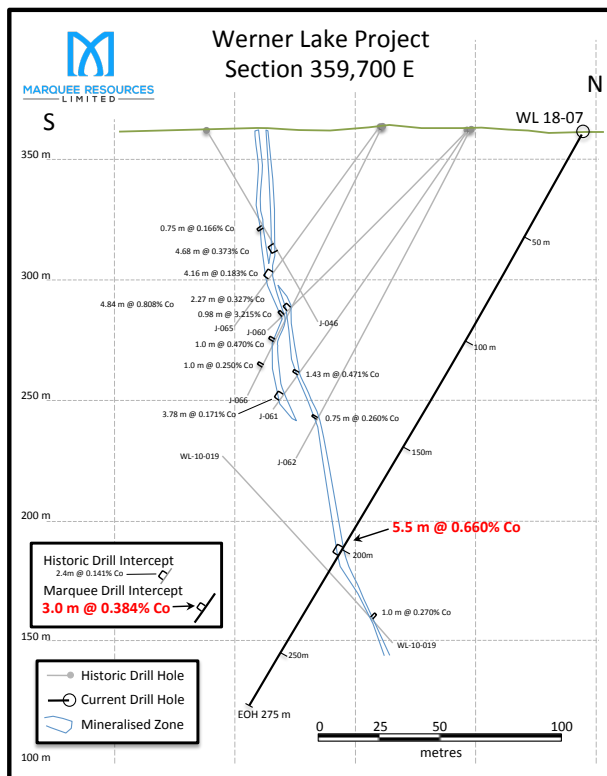


Recent High Grade Drill Results

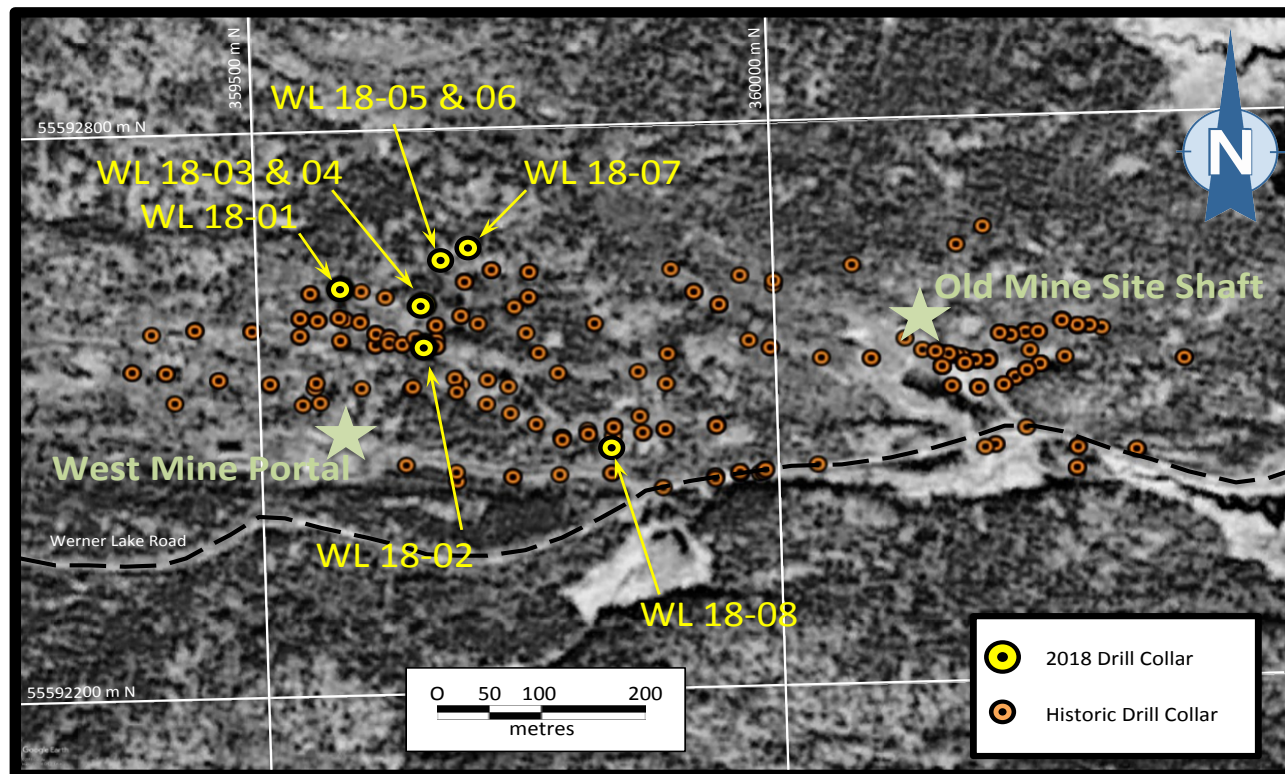


| Significant Diamond Drill Results – Werner Lake | | | | | |
|---|----------|--------|---------------|--------|--------|
| Drill Hole | From (m) | To (m) | Intercept (m) | Co (%) | Cu (%) |
| WL 18-01 | 147.3 | 148.5 | 1.2 | 0.012 | 0.725 |
| WL 18-02 | 35.75 | 39.60 | 3.85 | 1.379 | 0.049 |
| Incl. | 36.70 | 38.30 | 1.6 | 3.230 | 0.080 |
| WL 18-03 | 95.5 | 96.5 | 1.0 | 0.165 | 0.164 |
| | 101.0 | 102.6 | 1.6 | 0.107 | 0.215 |
| WL 18-04 | 118.1 | 119.2 | 1.1 | 0.043 | 0.133 |
| WL 18-05 | 148.7 | 150.4 | 1.7 | 0.189 | 0.094 |
| WL 18-06 | 189.0 | 191.7 | 2.7 | 0.354 | 0.313 |
| Incl. | 189.0 | 189.7 | 0.7 | 0.672 | 0.819 |
| WL 18-07 | 198.5 | 204.0 | 5.5 | 0.660 | 0.124 |
| Incl. | 198.5 | 199.2 | 0.7 | 3.150 | 0.056 |

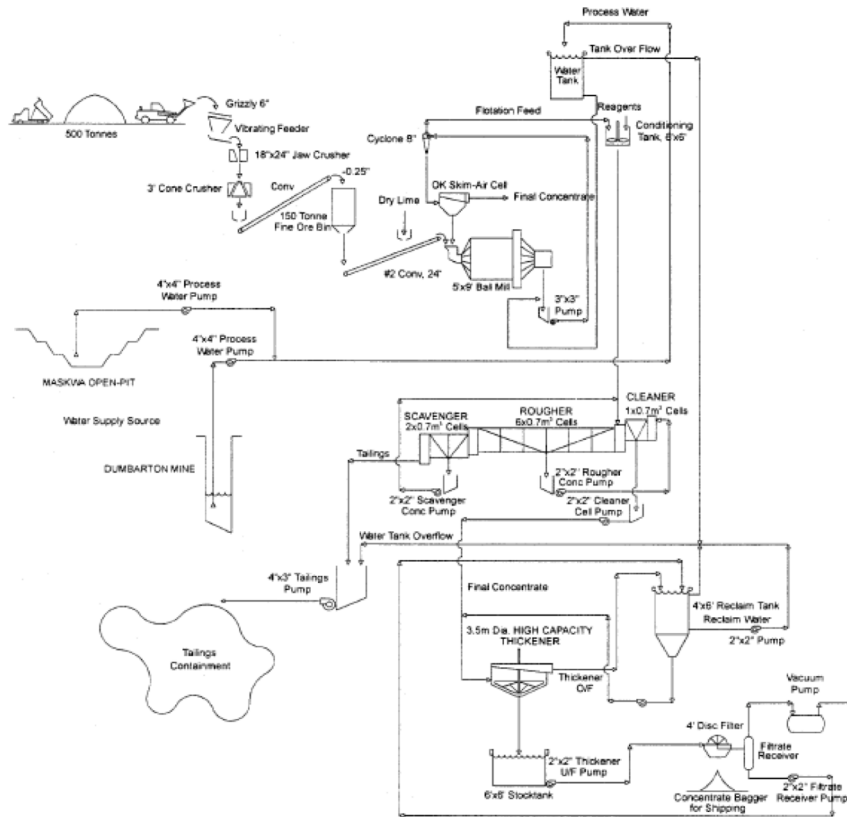
Recent High Grade Drill Results



Recent High Grade Drill Results



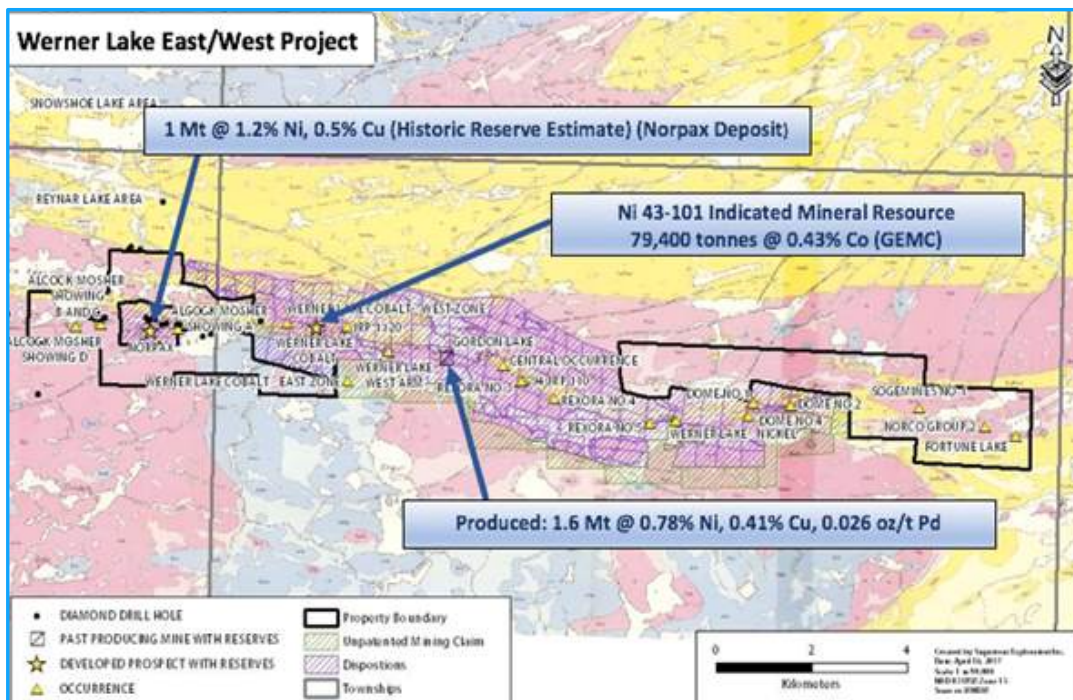
Previous Work - Canmine



Canmine Flow Sheet

In 1997, previous Werner Lake owners Canmine contracted Lakefield Research Limited to conduct metallurgical, bench test milling and chemical analysis on the Werner Lake mineralised material. A 25 tonne bulk sample was extracted from the Werner Lake mine site area and shipped to Lakefield for the preparation of two concentrate samples for hydrometallurgical work. The metallurgical and hydrometallurgical test work proved positive. Concurrent with this work, Canmine contracted Western Minerals Technology Pty Ltd from Australia to begin preliminary design work on a proprietary "Activox" process plant to treat the pyritic cobalt concentrates. Results of this work indicated 76% cobalt recovery after two hours of "Activox" leaching. With high - temperature pressure leaching, Lakefield extracted greater than 99% of the cobalt which was then treated to precipitate cobalt carbonate assaying 35% cobalt with little arsenic (0.03%) and other deleterious elements.

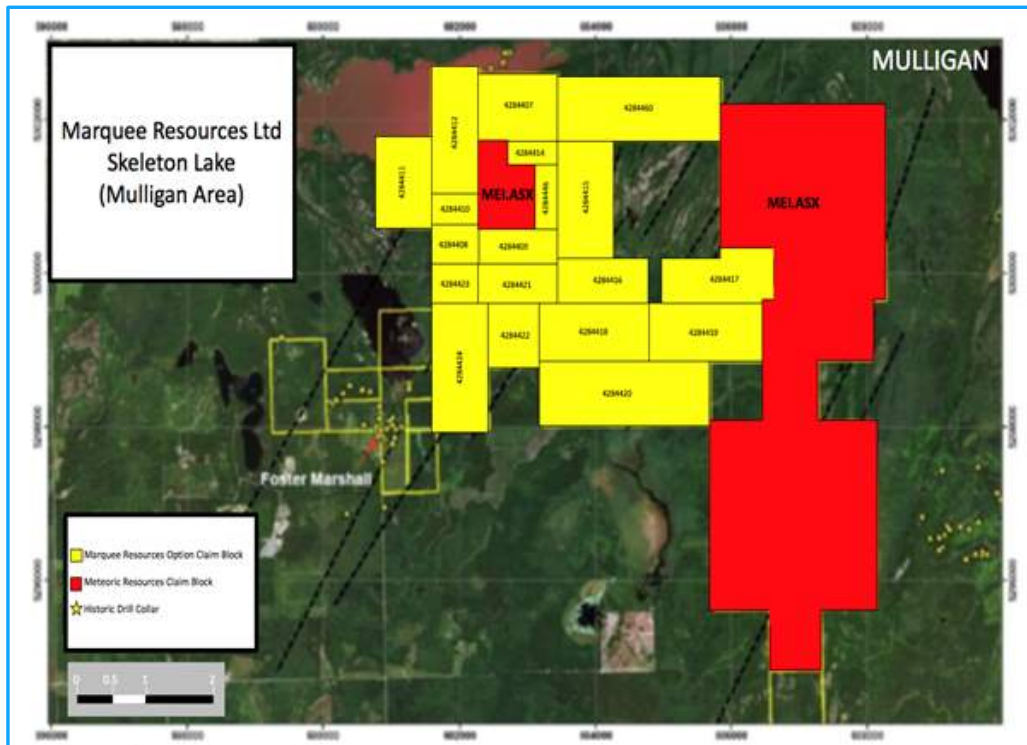
WERNER LAKE EAST/WEST PROJECT



- Unification of Werner Lake Area undertaken to explore additional high-grade cobalt mineralised zones throughout the Werner Lake Geological Belt.
- Adjoins Past Producing Cu-NI-PGE+ Cobalt Mine.
- Approximately 18.4 square kilometres (West Block 7.8 square kilometres + East Block 10.6 square kilometres).
- Exploration to be undertaken to confirm extension of mine trend to east and west.

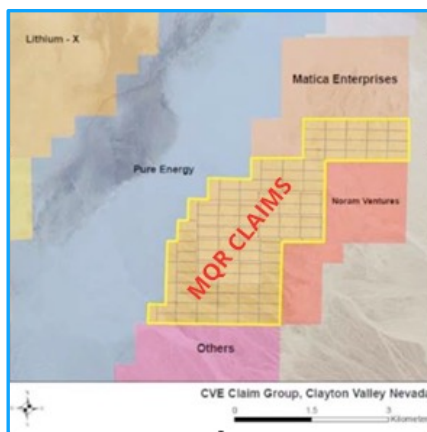
Note: The historic reserve estimate for the Norpax Deposit is drawn from data published in the Canadian Mines handbook (1963). Marquee is not aware of the assumptions underlying this estimate and, therefore, cannot comment on their reliability or relevance. This estimate does not meet JORC reporting standards. Marquee is not aware of any updates to the estimate, and is not aware of any further work undertaken on the deposit since the estimate was reported.

SKELETON LAKE PROJECT

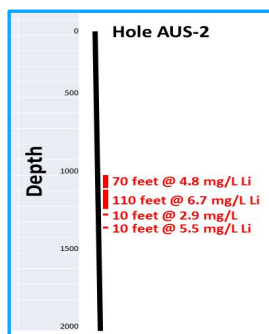


- 1,408 hectares (14.08km²) prospective for cobalt and situated 55km north of the town of Cobalt, Ontario.
- The claims surround and abut Meteoric Resources NL (MEI:ASX), Mulligan and Mulligan East Cobalt Property.
- Historical assays at the neighbouring Foster Marshall Ag-Co project returned high-grade results up to 4.5% Cobalt and 87oz/t Silver (suprememetalscorp.com).
- The Mulligan cobalt occurrence is contiguous to the Skeleton Lake project and is an extremely important indicator with respect to the surrounding geology.
- Drill results due late September from MEI.

CLAYTON VALLEY LITHIUM PROJECT



Reportable intervals of lithium from recent drilling program:

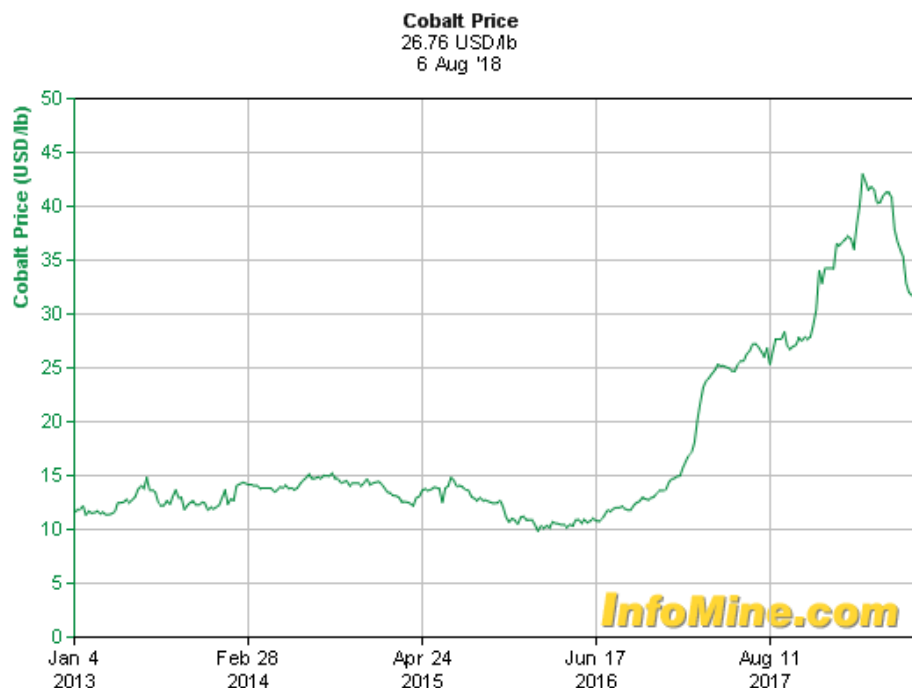


| DEPTH | INTERVAL |
|-----------|---|
| 1010-1080 | 70 feet at 4.8 mg/L high of 8.7 mg/L |
| 1090-1200 | 110 feet at 6.7 mg/L high of 11.6 mg/L |
| 1250-1260 | 10 feet at 2.9 mg/L |
| 1340-1350 | 10 feet at 5.5 mg/L |

- ~12 square kilometres of claims endowed with both lithium-rich brines and clays.
- The Lithium Brine Project is located the north-east side of south end of the Clayton Valley Basin and to the south of the only producing lithium mine in North America.
- The location of the project is well suited to service the US domestic market with lithium brines exploited by scalable, staged development that can be expanded with increasing demand. The project is approximately 3.5 hours away from Tesla's Gigafactory 1, a large lithium-ion battery factory.
- The results presented in the drilling reports released on 26 September 2017 opened up the South-Eastern Clayton Valley to an expanded potential and could potentially rewrite the geology of the area.
- The company in conjunction with its consultant geologist is assessing the best course of action for the Clayton Valley Project.

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STRONG GLOBAL DEMAND FOR BATTERY MINERALS

















- Continued strength and robust market fundamentals have underpinned a cobalt and lithium sector which is expected to experience a supply shortage over the coming years.
- Demand for cobalt and lithium have been driven primarily by the growing electric vehicle (EV) market, both being key components in lithium-ion batteries.
- EV production and adoption is expected to ramp up significantly between 2020 and 2025, providing a solid outlook for battery minerals.
- In addition to the aggressive timelines put in place by automotive companies, governments are also setting targets for reduction of CO2 emissions, supporting the increase in adoption of EVs.
- Users seeking security and diversity of supply outside of DRC, which is the dominant global supplier of Cobalt.
- Increased corporate activity as evidenced by First Cobalt Corp's (ASX:FCC) recent acquisition of US Cobalt.

ASX PEERS






27/08/2018

| | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--------------------|------------------|---|---|---|---|---|--|---|---|---|---|---|---|---|---|
| | | CLQ | AML | AUZ | CLA | COB | HIG | | JRV | ARL | NZC | GME | CLL | GAL | N27 |
| | | 100% | 100% | 100% | 95% | 100% | 11.5% | 70% | 100% | 100% | 85% | 100% | 100% | 100.0% | 100% |
| Size | Mineral Resource | 101,000,000 | 15,700,000 | 89,000,000 | 112,400,000 | 72,000,000 | 124,000,000 | 79,400 | 99,000,000 | 109,000,000 | 7,990,000 | 81,000,000 | 27,000,000 | 20,200,000 | 942,000 |
| Total Attributable | | 101,000,000 | 15,700,000 | 89,000,000 | 106,780,000 | 72,000,000 | 14,260,000 | 55,580 | 99,000,000 | 109,000,000 | 6,791,500 | 81,000,000 | 27,000,000 | 20,200,000 | 942,000 |
| Country | | Australia | Australia | Australia | Namibia | Australia | Australia | Canada | Australia | Australia | DRC | Australia | Australia | Australia | Australia |
| Mineralisation | | Laterite | Sulphide | Laterite | Sulphide | Sulphide | Laterite | Sulphide | Laterite | Laterite | Sulphide | Laterite | Laterite | Laterite | Sulphide |
| Grade | Cobalt | 0.14% | 0.15% | 0.11% | 0.11% | 0.085% | 0.10% | 0.43% | 0.08% | 0.10% | 0.34% | 0.060% | 0.050% | 0.11% | 0.13% |
| | Nickel | 0.80% | N/A | 0.81% | N/A | N/A | 1.00% | N/A | 0.58% | 0.79% | N/A | 1.03% | 0.80% | 0.53% | 0.06% |
| | Copper | N/A | 1.24% | N/A | 0.41% | N/A | N/A | 0.25% | N/A | N/A | 2.94% | N/A | N/A | N/A | 0.12% |
| Contained Metal | Cobalt | 141,400 | 23,550 | 97,900 | 117,458 | 61,200 | 14,260 | 239 | 79,200 | 109,000 | 23,091 | 48,600 | 13,500 | 22,220 | 1,225 |
| | Nickel | 808,000 | 0 | 720,900 | 0 | 0 | 142,600 | 0 | 574,200 | 863,000 | 0 | 834,300 | 216,000 | 107,060 | 565 |
| | Copper | 0 | 194,680 | 0 | 437,798 | 0 | 0 | 139 | 0 | 0 | 199,670 | 0 | 0 | 0 | 1,130 |
| SOI | | 744,904,176 | 585,969,727 | 2,694,615,588 | 715,394,989 | 116,158,534 | 1,092,733,836 | 42,744,284 | 220,762,994 | 104,990,413 | 295,905,492 | 482,140,229 | 559,100,018 | 120,373,932 | 50,813,406 |
| Price | | 0.570 | 0.335 | 0.082 | 0.115 | 0.540 | 0.115 | 0.245 | 0.350 | 0.760 | 0.205 | 0.099 | 0.115 | 0.275 | 0.130 |
| Market Cap | | \$ 424,595,380 | \$ 196,299,859 | \$ 220,958,478 | \$ 82,270,424 | \$ 62,725,608 | \$ 125,664,391 | \$ 10,472,350 | \$ 77,267,048 | \$ 79,792,714 | \$ 60,660,626 | \$ 47,731,883 | \$ 64,296,502 | \$ 33,102,831 | \$ 6,605,743 |

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North American Sulphide Deposit Peers

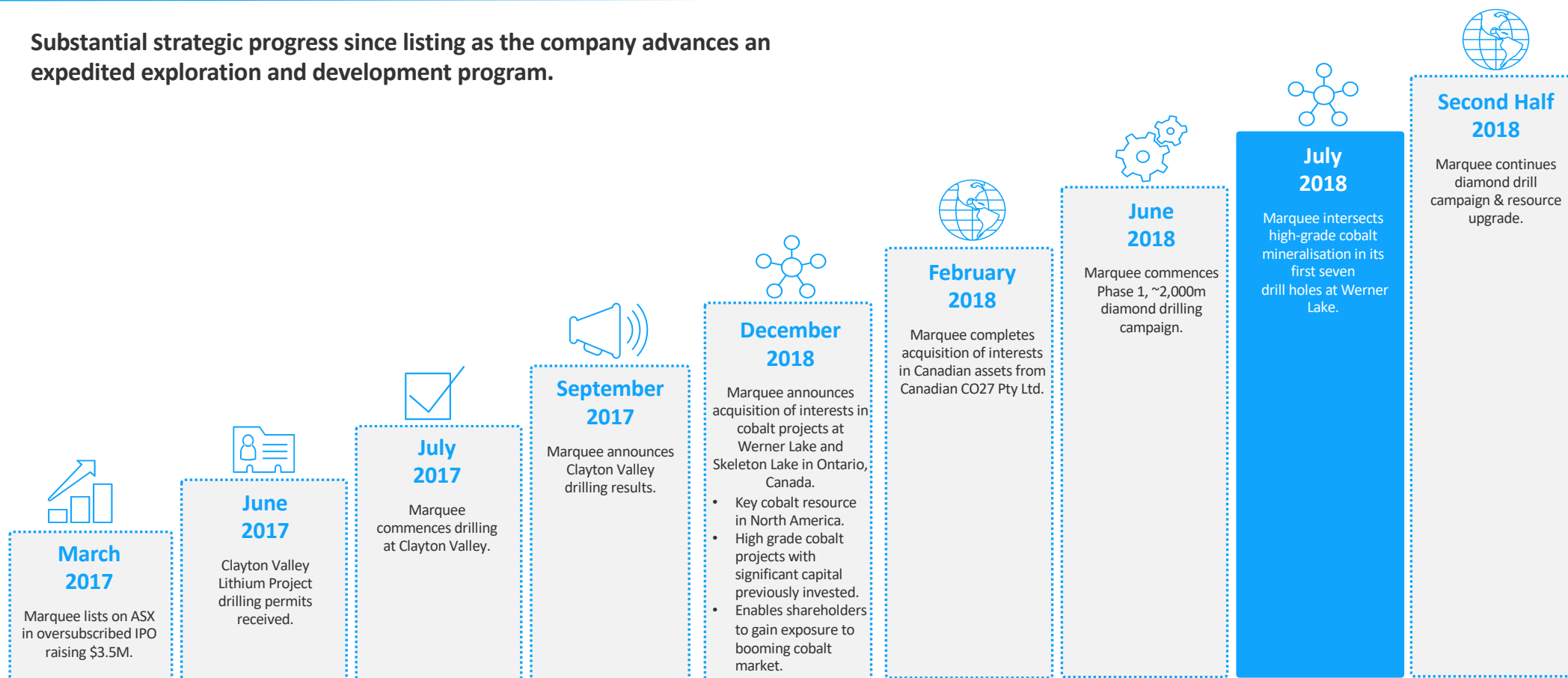


| 27/08/2018 | |  FIRST COBALT ASX: FCC | |  MARQUEE RESOURCES LIMITED | |  eCobalt TSE: ECS | |
|--------------------|------------------|--|--|--|--|---|--|
| | | 100% | | 70% | | 100% | |
| Size | Mineral Resource | 1,300,000 | | 79,400 | | 3,660,000 | |
| Total Attributable | | 1,300,000 | | 55,580 | | 3,660,000 | |
| Country | | USA | | Canada | | | |
| Mineralisation | | Sulphide | | Sulphide | | | |
| Grade | Cobalt | 0.59% | | 0.43% | | 0.47% | |
| | Nickel | N/A | | N/A | | N/A | |
| | Copper | 0.30% | | 0.25% | | 0.68% | |
| Contained Metal | Cobalt | 7,670 | | 239 | | 17,202 | |
| | Nickel | 0 | | 0 | | 0 | |
| | Copper | 3,900 | | 139 | | 24,888 | |
| SOI | | 337,995,154 | | 42,744,284 | | 160,047,386 | |
| Price | | 0.500 | | 0.245 | | 0.820 (CAD) | |
| Market Cap | | \$ 168,997,577 | | \$ 10,472,350 | | \$ 131,238,857 (CAD) | |

ACHIEVEMENTS SINCE LISTING



Substantial strategic progress since listing as the company advances an expedited exploration and development program.



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STRONG GLOBAL DEMAND FOR BATTERY MINERALS



| | Q1 2018 | Q2 2018 | | | | Q3 2018 | | | Q4 2018 | |
|---|---------|---------|-----|-----|-----|---------|-----|-----|---------|-----|
| | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Appointment of General Manager (North America) | | ✓ | | | | | | | | |
| Appointment of Geological Team (Canada) | | ✓ | | | | | | | | |
| Applications for Drilling Permits and Land Access | | ✓ | | | | | | | | |
| Drilling Contractors Appointed | | ✓ | | | | | | | | |
| Diamond Drilling Stage 1 Commencement (2,000m+) | | | | | | | | | | |
| Assays Received (Stage 1 Diamond Drilling) | | | | | | | | | | |
| Diamond Drilling Stage 2 Commencement (4,000m+) | | | | | | | | | | |
| Assays Received (Stage 2 Diamond Drilling) | | | | | | | | | | |
| Potential Resource Upgrade | | | | | | | | | | |

BOARD OF DIRECTORS



Mark J Ashley **Non-Executive Chairman**

Mr. Ashley is a senior resource executive with an over 30-year career launching, turning around, and optimizing internationally listed organisations mostly in Mining and Natural Resource Sectors. Mr. Ashley has a wide ranging and in-depth knowledge of the technical, commercial and financial aspects of the Resource sector (precious metals, base metals and bulk commodities) having held senior executive roles of a number of internationally listed entities including Normandy Mining, Cluff Resources, LionOre Mining International, Kagara Zinc, Apex Minerals and many others. He has significant international experience having worked in London, Shanghai, Turkey, Africa, Australia and now the USA. Mr. Ashley is a citizen of the USA, Australia and the UK and currently resides in California.

Charles Thomas **Managing Director**

Mr Charles Thomas is an Executive Director and Founding Partner of GTT Ventures a leading boutique corporate advisory firm based in Australia. Mr Thomas holds a Bachelor of Commerce from UWA majoring in Corporate Finance. Mr Thomas has worked in the financial service industry for more than a decade and has extensive experience in capital markets as well as the structuring of corporate transactions. Mr Thomas has significant experience sitting on numerous ASX boards spanning the mining, resources and technology space. Mr Thomas's previous directorships include among others AVZ Minerals Ltd (ASX:AVZ), Liberty Resources Ltd (ASX:LBV), Force Commodities Limited (ASX:4CE) and Applabs Technologies Ltd (ASX:ALA) where he was responsible for the sourcing and funding of numerous projects. Mr Thomas is currently Non – Executive director of Viking Mines Ltd (ASX:VKA) and Toptung Ltd (ASX:TTW).

George Henderson **Non-Executive Director**

George is a corporate lawyer with over 7 years' of experience. He is currently a Partner in the corporate team at Edwards Mac Scovell. George primarily works in mergers and acquisitions, capital raisings and regulatory compliance, and has particular experience in the resources sector. George graduated from the University of Western Australia with degrees in Law and Commerce (Corporate Finance and Financial Accounting).

Anna MacKintosh **Company Secretary**

Mrs. Anna Maria Mackintosh, B.Com (UWA) CPA serves as Company Secretary at TAO Commodities Ltd (ASX:TAO) and joint Company Secretary for Baraka Energy & Resource Ltd (ASX:BKP).

She has over 26 years commercial experience including 11 years with BHP, 10 years with AFSL holder Kirke Securities Ltd as Compliance Manager, Finance Manager and Responsible Executive. Mrs. Mackintosh was previously the Company Secretary/CFO of Kalia Limited (ASX:KLH) (2009 -2018 formerly GB Energy Limited), Applabs Technologies Ltd, XTV Limited, and Financial Controller at Force Commodities Ltd.

THANK YOU



FOR MORE INFORMATION, PLEASE CONTACT:

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