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ASX RELEASE

Marquee Commences Metallurgical Testing on Werner Lake

Marquee Resources Limited (“**Marquee**” or the “**Company**”) (**ASX:MQR**) is pleased to announce that it has signed an agreement with SGS Canada Inc to conduct flotation and hydrological test work on the Werner Lake Project.

The Company has completed 5 HQ diamond drill holes (452 m), 1 from the Old Mine Zone and 4 from the West Cobalt target area in order to collect approximately 150 kgs of material for metallurgical testing of the mineralisation at Werner Lake. Drill cores have been logged and sampled. Core samples have been shipped for analysis and once results have been received, a composite sample will be created and shipped to SGS Canada’s Lakefield facility for study.

The composited sample will be stage-crushed to pass 10 mesh and homogenized. A head sample will be selected and submitted for Co, Cu, Fe and As analysis.

Metallurgical work will include:

- batch flotation testing to identify appropriate conditions for subsequent bulk flotation testing to produce cobalt concentrate;
- batch POX testing to establish conditions for the extraction of cobalt from bulk concentrates;
- bulk batch POX testing to produce cobalt PLS for downstream testing; and
- bench scale solution treatment to evaluate potential cobalt and copper products.

The program is expected to take 3 months to complete once the lab has received the sample and is a critical next step when assessing potential off take arrangements with end users.

The phase two drill program is ongoing and the Company has now completed 15 holes at the Project. The company expects to report the results of the assays from the rest of this phase 2 drilling campaign shortly.

About: SGS Canada Inc.

SGS is a global leader in inspection, verification, certification and testing services and has been active in Canada for 75 years. SGS’s global Centers of Excellence for their market-leading metallurgical and geochemical businesses are located in Lakefield, Vancouver, Toronto and Quebec City.

Their flowsheet development, geometallurgical, pilot plant testing, chemical analysis and laboratory outsourcing staff have earned the respect of the global minerals industry and they are a world leading provider of bankable metallurgical services. They have over 200 metallurgists, chemists and related professionals who bring significant expertise and experience to all these areas.

For further information visit <http://www.marqueeresources.com.au/> or contact:

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