

30 April 2019

## Quarterly Activities Report March 2019

Marquee Resources Limited (“**Marquee**” or the “**Company**”) (ASX:MQR) is pleased to provide the Quarterly Activities Report for the March 2019 quarter.

The assay results for the final four drill holes WL 18-14 to WL 18-18 (Table 1) from the Werner Lake Cobalt project (“**Werner Lake**”), located in Ontario, Canada were released 7 January 2019. The results are significant because they have intersected high-grade mineralisation within and beyond the constraints of the current Mineral Resource model.

**Table 1: Significant Diamond Drill Results – Werner Lake**

Drill Hole	From (m)	To (m)	Intercept (m)	Co (%)	Cu (%)
WL 18-14	289.50	299.00	0.50	0.146	0.322
	302.00	302.60	0.60	0.217	0.154
	316.40	319.00	2.60	0.313	0.177
Incl.	316.40	218.00	1.60	0.406	0.176
WL 18-15	Terminated				
WL 18-16	326.75	327.76	1.01	0.115	0.225
WL 18-17	407.00	408.00	1.00	0.220	3.020
WL 18-18				NSR	NSR

Further detail on the results can be found in the ASX announcement “Drilling further confirms expansion potential to Werner Lake” released to the market on 7 January 2019.

The Company is waiting for the final metallurgical test work results and will release these in the coming weeks once received.

### Corporate

The December 2018 Interim Financials results were released to the market 14 March 2019.

A total of 17,045,210 shares were released from escrow on the 19 March 2019, bringing the total quoted shares on issue to 42,744,284.

The Company has reviewed numerous projects during the quarter that it believes will complement its existing suite of battery metals projects. The board is actively pursuing one opportunity and will update the market with any further advancements in due course.

**Cautionary Statement**

A qualified person has not done sufficient work to classify the historical or foreign estimate as current mineral resources or reserves under JORC (2012) standards, and the issuer is not treating the historical or foreign estimate as a current mineral resources or reserves. It is uncertain that following evaluation and/or further exploration work that the historical or foreign estimates will be able to be reported as mineral or ore reserves in accordance with the JORC Code.

**For further information please contact:**

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The information in this report which relates to Exploration Results is based on information compiled by Mr. Paul Sarjeant, P.Geo. who is a member in good standing of the Association of Professional Geoscientists of Ontario (Membership #1658). Mr Sarjeant is a consultant to Marquee Resources Limited and has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Sarjeant consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

**Tenement Schedule (Disclosure per ASX Listing Rule 5.3.3)**

Tenements held at end of the quarter by Marquee Resources and subsidiary companies.

TENEMENT	LOCATION	NAME	INTEREST
CVE 1	Nevada USA	Clayton Valley	100%
CVE 3-4	Nevada USA	Clayton Valley	100%
CVE 8-17	Nevada USA	Clayton Valley	100%
CVE19-75	Nevada USA	Clayton Valley	100%
CVE 81-82	Nevada USA	Clayton Valley	100%
CVE 84	Nevada USA	Clayton Valley	100%
CVE 86-102	Nevada USA	Clayton Valley	100%
CVE 119-126	Nevada USA	Clayton Valley	100%
CVE 143 – 150	Nevada USA	Clayton Valley	100%
4281107-4281110	Kenora, Ontario	Werner Lake East/West	100%
4281483 - 4281484	Kenora, Ontario	Werner Lake East/West	100%
4281331 - 4281333	Kenora, Ontario	Werner Lake East/West	100%
4280791	Kenora, Ontario	Werner Lake East/West	100%
4284407-4284412	Ontario	Skeleton Lake	100%
4284414 - 4284424	Ontario	Skeleton Lake	100%
4284460	Ontario	Skeleton Lake	100%
4284446	Ontario	Skeleton Lake	100%
KRL 98381-83	Kenora, Ontario	Werner Lake	30%
9385-87, 19096/97	Kenora, Ontario	Werner Lake	30%
19107-12	Kenora, Ontario	Werner Lake	30%
29054/55, 29058-76	Kenora, Ontario	Werner Lake	30%
30055 -58, 31229	Kenora, Ontario	Werner Lake	30%
31373/74, 31823-28	Kenora, Ontario	Werner Lake	30%
33170-72, 33175-96	Kenora, Ontario	Werner Lake	30%
33198 -212, 33240	Kenora, Ontario	Werner Lake	30%
33270/1, 33280-84	Kenora, Ontario	Werner Lake	30%
33328-33, 33416	Kenora, Ontario	Werner Lake	30%
33419, 33421-23	Kenora, Ontario	Werner Lake	30%
36272, 33173-4	Kenora, Ontario	Werner Lake	30%
10661	Kenora, Ontario	Werner Lake	30%
12128	Kenora, Ontario	Werner Lake	30%
12246 -12247	Kenora, Ontario	Werner Lake	30%
12501	Kenora, Ontario	Werner Lake	30%
13150 - 13151	Kenora, Ontario	Werner Lake	30%
13283 - 13284	Kenora, Ontario	Werner Lake	30%
13292	Kenora, Ontario	Werner Lake	30%
<b>Total Number of Claims</b>	<b>418</b>		