

Addendum to Notice of Meeting

Marquee Resources Limited ACN 616 200 312 (**Company**) gives notice to shareholders of the Company (**Shareholders**) that, in relation to the Notice of Meeting released to ASX on 12 July 2019 (**Notice of Meeting**) in respect of a general meeting of Shareholders to be held at 3:00pm (AWST) on Thursday, 15 August 2019 at 22 Townshend Road, Subiaco WA 6008 (**Meeting**), the Company has determined to issue this addendum (**Addendum**) for the purposes set out below.

Definitions in the Notice of Meeting have the same meaning in this Addendum unless otherwise updated in this Addendum.

Resolutions 1(b) and 1(c) of the Notice of Meeting seek shareholder approval for the issue of Shares to the CL-A Sellers and the CL-B Seller subject to the satisfaction of Milestone A and Milestone B (as applicable). The terms of Milestone A and Milestone B contained in sections 1.2(b) and 1.2(c) of the Notice of Meeting have since been amended to include a requirement for a minimum grade of lithium to be achieved, as set out below.

No action is required by Shareholders. Shareholders should contact the Company if they have any queries in relation to this Addendum.

Amendment

Section 1.2(b) and 1.2(c) of the Notice of Meeting are deleted and replaced with the following:

- (b) subject to the delineation of a JORC-compliant resource of 250,000 tonnes of lithium carbonate equivalent with a minimum grade of 200 mg/L lithium across the Centenario Project within 2 years of completion (**Milestone A**), \$1,000,000 worth of Shares based on a Share price the higher of:
 - (i) 90% of the 5 day VWAP of Shares immediately prior to the satisfaction of Milestone A up to a maximum value of \$0.25; and
 - (ii) \$0.10; and
- (c) subject to the delineation of a JORC-compliant resource of 500,000 tonnes of lithium carbonate equivalent with a minimum grade of 200 mg/L lithium across the Centenario Project within 2 years of completion (**Milestone B**), \$1,000,000 worth of Shares based on a Share price the higher of:
 - (i) 90% of the 5 day VWAP of Shares immediately prior to the satisfaction of Milestone B up to a maximum value of \$0.25; and
 - (ii) \$0.10.

Authorisation

By order of the Board.

Anna Mackintosh
Company Secretary

13 August 2019

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